

Risk analysis - DLT trading facility

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Base data			
Institut			
Audit firm		Lead auditor	
Start of audit year (pro	spective)	End of audit year (prospe	ective)
Services according to FinfraG □ Trading □ Settlement □ Custody		Level O Only single-entity level Single-entity and consolidated level (parent company structure) O Only group-level (holding structure/atypical structure)	
General risk asse	ssment		
Minimum capital, Risk description	capital adequacy and risk d	liversification	
Impact / Extent O low O medium O high O very high O n/a	Probability of occurrence O low O medium O high O very high	Inherent risk (gross)	Risk ranking (gross)
Control risk O low O medium O high		Net risk	Risk ranking (net)
Liquidity			
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Self-regulation and	l organization of trading		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Assurance of prop	er and transparent trading		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
○ low ○ medium	○ low ○ medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Reporting office ar	nd trade supervision		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Admission of parti	cipants and their obligation	ns	
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high Admission of DLT	securities and other assets	S	
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	○ low ○ medium ○ high ○ very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Collateral and mar	gin management		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Default management	process		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Settlement			
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high	Illinoidit ilak (gross)	Nisk ranking (gross)
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Custody			
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Segregation			
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high Specific requireme	nts related to the provision	n of ancillary services	
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Other risks from th	e legal, litigation and com	pliance area	
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
General rules of co	nduct		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high Corporate governa	nce		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Overarching opera	tional risk management		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Internal organisation /	ICS		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
ICT risk management			
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
○ high	○ high		
O very high O n/a	O very high		
○ very high		Net risk	Risk ranking (net)
○ very high ○ n/a		Net risk	Risk ranking (net)
O very high O n/a Control risk O low O medium	○ very high	Net risk	Risk ranking (net)
O very high O n/a Control risk O low O medium O high	○ very high	Net risk	Risk ranking (net)



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Critical data risk man	agement		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Risk description	nuity management)		
Nisk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low	O low	(gross)	Trior rainting (gross)
O medium O high O very high O n/a	mediumhighvery high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Operational resilience	9		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low			
O medium O high			
Outsourcing			
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Internal audit function			
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Risk control function			
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Compliance functi	on		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	○ high ○ very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
-	noney laundering regulatio	ns	
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low	O low	milerent fisk (gross)	Trisk ranking (gross)
O medium O high O very high O n/a	mediumhighvery high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Compliance with re	eporting duties		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Compliance with o	obligations relating to the a	dditional operation of	an organised trading
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high	(g. ccc)	
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Corporate governa	ance at group level		
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group functions for	or risk control and risk miti	gation: Risk control fu	unction
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group functions for	risk control and risk miti	gation: Compliance fu	ınction
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high Group internal audit	•		
Risk description	•		
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide liquidity	y management measures		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high	O low O medium O high		
O very high O n/a	O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Compliance with o	capital adequacy and risk d	iversification requiren	nents at group level
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	○ high ○ very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Intra-group financ Risk description	ing structures and continge	ent liabilities	
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	○ low ○ medium		
O high O very high O n/a	○ high ○ very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Credit risks at gro	up level		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Market risks at gro	oup level		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	○ high ○ very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Risk description	ip ievei		
Trior description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
General rules of co	onduct at group level		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide overar	ching operational risk mar	nagement	
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Internal organisation	on / ICS at group level		
Trior description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high	(0)	
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide ICT ris	k management		
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide cyber	risk management		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium	O low O medium		
O high O very high O n/a	O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
	data risk management		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide BCM (I	ousiness continuity manag	gement)	
Risk description			



Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Operational resilien	ce at group level		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Outsourcing at grou	up level		
Risk description			
Impact / Extent	Probability of occurrence	Inherent risk (gross)	Risk ranking (gross)
O low O medium O high O very high O n/a	O low O medium O high O very high		
Control risk		Net risk	Risk ranking (net)
O low O medium O high			
Group-wide measur	es to combat money laun	dering	
Risk description			



Impact / Extent O low O medium O high O very high O n/a	Probability of occurrence O low O medium O high O very high	Inherent risk (gross)	Risk ranking (gross)
Control risk O low O medium O high		Net risk	Risk ranking (net)
Compliance with o	consolidated reporting dution	es	
Impact / Extent O low O medium O high O very high O n/a	Probability of occurrence O low O medium O high O very high	Inherent risk (gross)	Risk ranking (gross)
Control risk O low O medium O high		Net risk	Risk ranking (net)